

# Dan Furman

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re: GlidePath call

On July 19<sup>th</sup>, 2018 at 1:09 pm, I called Peter Rood at GlidePath Power Solutions LLC (GlidePath). We spoke for 14 minutes.

The purpose of this call was regarding the error GlidePath made in their public presentation six months prior on January 17<sup>th</sup>, 2018.

To refresh one's memory on that incident, GlidePath underestimated their proposed power plant's emissions by a considerable amount. The actual emissions number was four times higher than their slide stated. When challenged on that number by local experts that evening, GlidePath vehemently stood by their number, only to admit a few days later they were wrong.

Thus, for my call on 7/19/2018, I had two questions for Mr. Rood:

- 1) How exactly did that error happen? Because it's a major (and embarrassing) error, and one that raises serious quality control concerns.
- 2) What have they done in the subsequent six months to correct their internal processes and expertise to make sure something like that never happens again?

In our conversation, Peter Rood answered my questions, synopsized here.

The error occurred because GlidePath prepared that particular slide themselves, internally. They used outside consultants for nearly everything else in the presentation, but at the 11<sup>th</sup> hour, they felt it was important to also include the information that ended up on that particular slide, and decided to compile the information on their own. Mr. Rood admitted doing such was a big mistake, as they have no emissions or fossil fuel experts on staff. He assured me that was a mistake they would not repeat.

Mr. Rood then expanded on the above to answer my second query. He told me that GlidePath is essentially the finance and overall project management arm for planned fossil fuel projects, and utilizes consultants for industry expertise. He assured me they would continue to use consultants at all times, and not attempt to do this type of work on their own again.

**Key Takeaways:**

- GlidePath had no internal experience or expertise in fossil fuel power plants when they made their presentation on 1/17/2018.
- GlidePath has no interest in having internal experience or expertise in fossil fuel power plants going forward. They will instead rely on consultants.
- GlidePath wants to build a fossil fuel peaker power plant in the Town of Ulster.
- GlidePath has never built a fossil fuel plant of any kind before.
- The Town of Ulster Town Board, as lead agency, appears content with GlidePath's fossil fuel expertise, and further, they appear to fully accept GlidePath's claim to be a legitimate Utility Company regarding building a fossil fuel peaker power plant in the Town of Ulster.